Boss Revolution Bill Payment

WHAT YOU NEED TO KNOW





What is Bill Payment?

Bill Payment service offers customers a convenient way to walk-in and pay their bills in cash at their local retailer.

Users like walk-in bill payment because it

- Provides immediate knowledge that bill is paid
- Comes out with a proof of payment
- Can be paid using cash





Why Add Bill Payment?

Distributor	Retailer
Benefits	Benefits
Becoming a one stop shop	Increased Foot Traffic
Increase Revenue	All Products & Services on one Portal
Increase retailers foot traffic	Added Revenue





Bill Payment Benefits

- 1. Over 3000 Billers
- 2. Full Integration
- 3. Post Paid
- 4. Three payment types



NOTE: BILL PAYMENT WILL NOT HAVE ANY EFFECT ON YOUR AVAILABLE CREDIT OR CASH WALLET.





Payment Options

- 1. Next Business Day (all billers)
- 2. Three Business Day's (all billers)
- 3. MasterCard & Visa Next Day Only





Why are we better?

- Boss Revolution Brand is Trusted by Consumers
- Direct Relationships with Billers
- Less Problems, Happier Retailers and Consumers
- Competitive Pricing
- Immediate Commission for Retailer
- One Stop Shop including Boss Revolution <u>PINLESS</u>, IMTU & DMTU
- Simple to use Portal





How Retailers become a Bill Pay Agent

- Retailer requests agreement from Distributor (via BR Portal)
- 2. Complete the application and send it to IDT (fax application to 973-438-1144)
- 3. Application is approved or denied (notification is sent to Retailer & Distributor via Email)
- 4. Take compliance training (information is provided to the retailer via email)
- 5. Bill Pay is turned on (notification is sent to Retailer & Distributor via Email)





Bill Payment

To sign up a retailer to become a Bill Pay agent you need to:

- A. Provide IDT with a completed application that includes all the required documents
- B. Get approved
- C. Take the compliance training





To get approved retailer must...

- Have a physical store location.
- Provide all the required documents
- Have a good Credit History & Score





Retailer Scenarios

Multiple stores in different States

Retailer will need to file an application for each State

Multiple stores in the same State & Same TAX ID

Retailer only needs to file one application

Multiple stores in the same State but with different TAX ID's

 Retailer will need to file an application for each location that has their own Tax ID.





Question & Answers

Q: How long does it take to get a response on an application?

A: It can take up to 10 business days to get a response. If the application is missing information it will take longer.

Q: How long does the compliance training take?

A: It takes approximately 45 minutes.

Q: Do we get a Certificate when we complete the training?

A: Yes.

Q: We are trying to register for compliance but nothing shows up?

A: You may need to wait up to 2 business days from when you are approved before your can register.

Q: What should we do if we need to update our banking information?

A: You must complete the bank change form and send it to CFP. Once CFP has approved the change then you can change the banking information.





Bill Payment Timeline

- 1. Payments can be taken **all day**
- 2. The daily invoice close time is 11:59 PM Eastern Time
- 3. Payments after **7:00 PM Eastern Time** are pushed off by one business day.
- 4. Payments are **not** delivered on weekends and bank holidays.





Void & Cancel Payment

Retailers can cancel a payment up until <u>7:00 PM</u> <u>Eastern</u> <u>Time</u> of the <u>same day</u> that the payment was processed.

Payments made after <u>7:00 PM</u> <u>ET</u> can only be cancelled up until <u>11:59 PM</u> <u>Eastern Time</u> of the <u>same day</u>.

To cancel a payment the retailer <u>must</u> take back and <u>retain the original receipt</u> given to the consumer.

Consumers who want to cancel their payment <u>must</u> go back to the original payment location (retailer).





Deposit Schedule

Payment Day	Deposit Day	Deposit Time
Monday	Tuesday	12:00 PM
Tuesday	Wednesday	12:00 PM
Wednesday	Thursday	12:00 PM
Thursday	Friday	12:00 PM
Friday	Monday	12:00 PM
Saturday	Monday	12:00 PM
Sunday	Monday	12:00 PM





Thank You



